HOW I TURNED \$150 TO \$150,000

In 10 Months Trading Forex...



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WHO AM I?



My name is Samir Tahiri, also known as FxLifeStyle. I'm a young forex trader / entrepreneur and have helped over 1000+ students achieve profits in the forex business. I teach all my students the same methods I use daily to trade the Forex markets.

I have achieved a lot of success at a very young age. A great accomplishment of mine was turning \$150 into \$100,000 into less than 10 months all from my phone & laptop when i was only 21 - 22 yrs old while traveling the world!

When I was 21years old I challenged myself to see what I could make with \$150, so I did a lot of research and used a lot of knowledge of mine. I knew I could turn it into a big number... at first I was thinking to aim for \$50,000 but I knew there was more to be made, so decided I would go for the big \$100,000.

At first when I started the \$150 - \$100,000 challenge I thought it would take me years to turn \$150 into \$100,000 but with hard work, dedication and passion it only took me 10 months!

Before you start the \$150 - \$100,000 challenge, make sure you study the The other Course PDFs / VIDEOS & Practise your trades on a demo account!

Below you will learn all the methods you should use for you to make \$150 - \$100,000

HOW CAN YOU TURN \$150 INTO \$100,000?

RISK MANAGEMENT

1)You need to use GOOD money management & risk management to turn \$150 into \$100,000! This is the most important thing when it comes to trading forex.

What is Money Management?

Money management is the process of managing money which includes expense tracking, forex investment, budgeting, banking and taxes..

How to grow your FOREX account like CRAZY with risk management?

THE BEST WAY: every trade you take you should risk 2% or less! So how does this work?

Example: Every trade you take you should only risk 2% or less, so this means that if you loose money on a trade you will only loose a small 2% of your account!

A 2% loss is extremely small and barely effects your account. It would have to take you 50 losses in a row for you to fully loose your forex account balance!

2% Risk per trade ∨s. 10% risk per trade

Trade	Account	2 % risk	Trade	Account	10 % risk
No.	Balance	per trade	No.	Balance	per trade
1	50,000	1000	1	50,000	5000
2	49,000	980	2	45,000	4500
3	48,020	960	3	40,500	4050
4	47,059	941	4	36,450	3645
5	46,117	922	5	32,805	3280
6	45,194	903	6	29,524	2952
7	44,290	885	7	26,571	2657
8	43,404	868	8	23,913	2391
9	42,535	850	9	21,521	2152
10	41 ,684	833	10	19,368	1936
11	40,850	817	11	17,431	1743
12	40,033	800	12	15,687	1568
13	39,232	784	13	14,118	1411
14	38,447	768	14	12,706	1270
15	37,678	753	15	11,435	1143
16	36,924	738	16	10,291	1029
17	36,185	723	17	9,261	926
18	35,461	709	18	8,334	833
19	34,751	695	19	7,500	750
20	34,055	681	20	6,750	675

As you can see, you would have made huge losses on your forex trading account with 10% risk, but with 2% risk your account balance would not have dropped much.

ACCOUNT GROWTH

2) Now that we have covered one of the most important methods in Forex (Money management & Risk management) its time to talk about how you could grow your account balance from \$150 to \$100,000

To turn \$150 into \$100,000 you will need to use good risk management as well as growing your account at the same time!

How can you grow your account?

The best way to grow your account from \$150 to \$100,000 is implementing all the risk management / money management strategies I have taught above & at the same time using the profitable forex strategies I have taught in my other course booklets & Videos.

To grow your forex account as fast as possible, you will need to always make sure your take profit is 2x higher than your stop loss.

Here is an example below.:



As you can see the take profit is much higher than the stop loss, this means that your profit will be much higher than your loss on every trade. So in the long run your account will have a much higher chance of growing constantly.

Many forex traders make the mistake of placing their stop loss 2x bigger than the take profit, this should never be done as it could make your losses wipe out your account balance FAST!

LOT SIZE

What is a Lot / Lot size?

Currency pairs are usually traded in units of 100,000 (standard lots), 10,000 unit (mini lots) or 1,000 (micro lots) meaning buying / selling 100,000 of the base currency while selling / buying the equivalent number of units of the counter currency.

For example, if you open a long position of one lot for EUR/USD for the ask price of 1.4000, you are purchasing 100,000 Euro while, selling 140,000 USD.

A standard contract (one Lot) in which the USD is the counter currency one pip will equal \$10 (\$1 for a mini lot). For all other pairs exact pip values are slightly different and range from \$8 to \$10. Use our Pip Calculator to see the current pip value for all currency pairs.

What lot size should you use to turn \$150 into \$100,000?

If you are starting with \$150, the best lot size to start with would be 0.02... each \$20 you make you should increase your lot size by 0.02+

For example: you start with a \$150 forex account balance and the lot size you start with is 0.02, then you make \$20 profit, you should now increase your lot size by 0.02+.

Every time you make \$20 profit you should increase your lot size by 0.02+ and still follow the risk management / money management rules as well as the strategies taught in the other course booklets / videos.

BELOW IS JUST AN EXAMPLE OF LOT SIZE BEING INCREASED

Trade No	Start Balance	Lot	Value/pip(s)	SL (PIPS)	TP (PIPS)	Equity
	USD 100.00	0.17	USD 1.70	30		USD 202.00
1	USD 202.00	0.34	USD 3.40		60	USD 406.00
2	USD 406.00	0.68	USD 6.80			USD 814.00
3	USD 814.00	1.36	USD 13.60			USD 1,630.00
4	USD 1,630.00	2.72	USD 27.20			USD 3,262.00
5	USD 3,262.00	5.44	USD 54.40			USD 6,526.00
6	USD 6,526.00	10.88	USD 108.80			USD 13,054.00
7	USD 13,054.00	21.76	USD 217.60			USD 26,110.00
8	USD 26,110.00	43.52	USD 435.20			USD 52,222.00
9	USD 52,222.00	87.04	USD 870.40			USD 104,446.00
10	USD 104,446.00	174.08	USD 1,740.80			USD 208,894.00
11	USD 208,894.00	348.16	USD 3,481.60			USD 417,790.00

LEVERAGE

What Is Leverage And How Does It Work?

Leverage allows a client to trade without putting up the full amount. Instead a margin amount is required.

For example, 50:1 leverage, also known as 2% margin requirement, means \$2,000 of equity is required to purchase an order worth \$100,000.

400:1 leverage means \$250 is required to purchase an order worth \$100,000.

Leverage increases both upside and downside to risk as the account is now that much more sensitive to price movements.

What Leverage Is Best To Turn \$150 into \$100.000?

The best leverage to use would be 1:500. Why? Because it is the highest leverage that is offered by brokers and it gives you high amount of buying power.

The more leverage you use the more profit you could make, however it also means you could loose more too, BUT if you use good risk management as taught above, you should gain high profits with small losses!

CURRENCY PAIRS

What Currency Pairs Are Best To Trade?

I personally trade all currency pairs, however my favourite currency pairs to trade are EURUSD, AUDUSD, GBPUSD, NZDUSD... why? because these pairs offer the lowest spreads meaning that they are cheaper to buy and have low commission fees taken from brokers. However you can still trade all currency pairs!



FOREX SESSIONS

What Trading Sessions / Times To Trade?



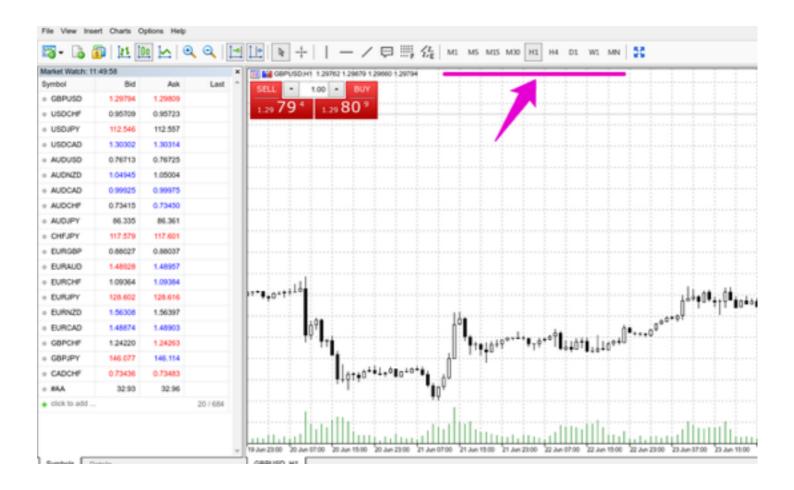
If you want to find the most profitable trades you will want to trade the London Session / New York session.

These sessions are the most volatile meaning they have the most market movement going on, which means a LOT of profits can be made during these hours.

You should avoid slower session like the Tokyo / Sydney session, because the spread (commission fees) are much higher and the market moves very slow during these hours as most of the major banks are closed.

TIME FRAME

What Time Frame Is Best To Turn \$150 into \$100,000?



The simple answer is the H1 (Hour 1) & the H4 (Hour 4) time frames.

Why h4 & h1? The reason for this is because these time frames are what day traders use.

If you want to turn \$150 into \$100,000 in less than 1 year, you will need to use much smaller time frames because the smaller the time frame, the quicker the trade closes and the quicker you could make profit.

Anything above the h4 Time Frame means that your trade may last for days which also means it will take way longer to make profit.

Taking trades on the h4 and h1 time frames make the trades close faster than taking trades on the D1 (Daily) time frame.

This also means that you could potentially make profit much quicker if you are using lower time frames like H1 - H4.

GOALS - TRADING PLAN

Now How Do We Add All Of This Together And Turn \$150 into \$100,000?

STEP 1) Use the strategies taught in the original course PDFS / VIDEOS, However make sure you use the h1 - h4 timeframe ONLY!

STEP 2) Use the risk management strategies taught above, make sure you <u>DO NOT risk</u> more than 2% per trade, otherwise you could loose a high amount of your account balance if a trade goes wrong! Risk management is the most important thing in Forex trading and following the risk management strategies taught above is the best way to grow your trading account FAST!

STEP 3) <u>DO NOT</u> overtrade, only take one trade per currency pair, do not take multiple trades on the same currency pair.

STEP 4) Trade during the London - New York Session, and avoid the Tokyo - Sydney session as these are the slowest session to make fast profits.

STEP 5) Make sure you use the H1 - H4 time frame, we want to make QUICK fast profits, not slow profits so make sure you avoid the D1 or above time frames.

FINAL CHAPTER

Now that you have learnt all the best risk management strategies / times frames / currency pairs to trade / sessions to trade / etc... its time to get started and start trading. Follow all the exact rules and use low risk. And make sure to study all the Forex strategies taught in the other course PDFS / VIDEOS.

GOOD LUCK!

- FxLifeStyle